

SURREY COUNTY COUNCIL**SURREY PENSION FUND COMMITTEE****DATE: 8 SEPTEMBER 2023****LEAD OFFICER: ANNA D'ALESSANDRO, DIRECTOR OF FINANCE, CORPORATE AND COMMERCIAL****SUBJECT: APPOINTMENT OF AN INDEPENDENT CHAIR OF THE LOCAL PENSION BOARD****SUMMARY OF ISSUE:**

This report provides a summary of the steps taken to appoint the Independent Chair of the Local Pension Board (Board). The one-year term of the current independent chair is due to expire before the next board meeting on 10 November 2023. Therefore, a recruitment process has been conducted by the Surrey Pension Team.

RECOMMENDATIONS

This report recommends that the Committee notes the content of this report.

REASONS FOR RECOMMENDATIONS:

To apprise the Committee of activities relation to the Board. The Board is a requirement under section 5 of the Public Service Pensions Act 2013, and Regulation 106 of the Local Government Pension Scheme Regulations 2013.

DETAILS:

1. The People, Performance and Development Committee (PPDC) meeting of 5 September 2022 agreed the following:
 - a) The term of the current Independent Chair of the Board, Tim Evans, was extended for a further year.
 - b) On expiring of this one-year extension the role of Independent Chair be appointed for a four-year term (2023-2027) through an open recruitment process.
 - c) Approval for future member and employer representatives of the Board be delegated to the Appointment Panel, in consultation with the Chair of the PPDC.
2. The appointment panel for the Board consists of:
 - The Chair of the Pension Fund Committee
 - The Director of Finance, Corporate and Commercial
 - The Director of Law and Governance
 - The Assistant Director – LGPS Senior Officer
3. Following the recruitment process the Appointment Panel have reappointed Mr Tim Evans for further four years 2023 to 2027.
4. This appointment has been ratified by the Chair of PPDC.

CONSULTATION:

5. The Chair of the Committee have been consulted on this report.

RISK MANAGEMENT AND IMPLICATIONS:

6. All risk related issues related to the termination and appointment of Board members are managed within the Board's terms of reference, as agreed by Council on 17 March 2015 and amended by the Pension Fund Committee on 18 September 2015 and 12 March 2022?

FINANCIAL AND VALUE FOR MONEY IMPLICATIONS

7. Board expenses are borne by the Pension Fund and must be approved by the Director of Finance, Corporate and Commercial.

DIRECTOR OF FINANCE, CORPORATE AND COMMERCIAL COMMENTARY

8. The Director of Finance, Corporate and Commercial is satisfied that all material, financial and business issues, and possibility of risks have been considered and addressed.

LEGAL IMPLICATIONS – MONITORING OFFICER

9. A Local Pension Board is a requirement under the Public Service Pensions Act 2013. There are no legal implications or legislative requirements.

EQUALITIES AND DIVERSITY

10. The establishment of the Board is a statutory requirement. There are no specific equality implications arising from this appointment.

OTHER IMPLICATIONS

11. There are no potential implications for council priorities and policy areas.

WHAT HAPPENS NEXT

The next public meeting of the Board in on 10 November 2023

Contact Officer:

Adele Seex, Governance Manager

Annexes: None

Sources/background papers:

1. [Review of Appointment Process for the Independent Chair and employer and member representatives of the Local Pension Board – PPDC Meeting 5 September 2022](#)
2. Public Service Pension Act, 2013
3. Local Government Pension Scheme (LGPS) Regulations, 2013